

## **Tim Pallas MP Retirement Announcement**

On 16 December 2024, the Tim Pallas MP announced his intention to retire from Victorian politics.

Pallas will step down as the Member for Werribee and Treasurer after serving in Parliament since 2006 and as Treasurer since 2014.

Tim Pallas was elected to the seat of Tarneit in 2006 before becoming the Member for Werribee in 2014.

Over his career, he has served in various ministerial roles, including:

- Minister for Roads and Ports (2006–2010)
- Minister for Major Projects (2008–2010)
- Treasurer (2014–2024)
- Minister for Industrial Relations (2018–2024)
- Minister for Economic Growth (2023–2024)

As Treasurer, Pallas was instrumental in delivering 10 state budgets and driving a transformative infrastructure agenda, including the Metro Tunnel and the level crossing removal program. His leadership during the COVID-19 pandemic saw significant economic measures to support Victorians.

Premier Jacinta Allan commended Pallas for his dedication to public service and his contributions to economic management, recognising him as Victoria's longest-serving Treasurer. Federal Treasurer Jim Chalmers also paid tribute, describing Pallas as a "fine Victorian and a great Australian."

In announcing his retirement, Pallas referenced his decision gave the Government the opportunity for renewal. It is anticipated that the Labor Parliamentary Caucus will meet this week to determine who will fill the cabinet position.

A by-election for the seat of Werribee is anticipated, with nominations for the Labor candidate yet to be determined.

For more information, please contact Hawker Britton Directors [Andy Gargett](#) on [andy.gargett@hawkerbritton.com](mailto:andy.gargett@hawkerbritton.com) or [Emma Webster](#) on [emma.webster@hawkerbritton.com](mailto:emma.webster@hawkerbritton.com).