

India trade mission with WA business community

The Western Australian Deputy Premier, the Hon. Roger Cook MLA will lead a Western Australian Government trade mission to India from the 12th to the 19th of July 2022.

Diversifying the Western Australian Economy remains a priority for the McGowan state government, with 1.3 billion allocated in the 2022-23 State Budget to the Diversify WA strategy. The strategy aims to attract international and interstate investment into the state by ensuring business' have competitive advantage where there are significant growth and diversification opportunities.

The goals of Diversify WA align with the The Australia-India Economic Cooperation and Trade Agreement (AI ECTA) signed by the Commonwealth on 2nd April, 2022. AI ECTA aims to diversify trade opportunities for Australian service providers bound for India. The deal will result in more than 85 per cent of Australian exports to India having their tariffs eliminated. As part of the deal, Australian services suppliers will be guaranteed to receive the best treatment accorded by India to any future Free Trade Agreement in 31 sectors.

India is WA's seventh-largest trading partner with total trade valued at A\$4.6 billion. The country has a strong growth trajectory and presents significant opportunities for the WA economy.

The trade mission to India will canvas a range of programs and initiatives across Delhi, Mumbai, Vijayawada and Chennai. The program will include ministerial meetings, group briefings, industry roundtables, one-to-one business matching, networking events, and Invest and Trade WA showcases.

The Western Australian Government is seeking representatives from the priority sectors identified in the Diversify WA framework to express their interest in joining the delegation to India. The priority sectors are:

- International education and skilled migration;
- Mining and METS;
- Energy;
- Innovation hubs and smart cities;
- Primary industries; and
- Tourism, events and creative industries

The online EOI is open until May 27, 2022 and submissions can be made via this link:

<https://www.investandtrade.wa.gov.au/opportunities/invest-and-trade-wa-mission-to-india>

The focus of the multi-sector mission will be to strengthen government and industry connections, unlock opportunities for Western Australian business in the Indian market and promote WA as a destination for tourists, students, talent, events, business and investment.

Hawker Britton

Government Relations Strategy

Diversifying the WA economy and creating more local jobs will be the number one priority.

For more information, please contact your Hawker Britton consultant Emma Ramage on +61 430 811 929.