

Queensland Economic Recovery Strategy: *Unite and recover for Queensland Jobs*

May 2020

Today, 19 May 2020, Premier Anastacia Palaszczuk announced the Queensland Economic Recovery Strategy: Unite and recover for Queensland Jobs. The economic recovery strategy is the first step in resetting the state's economy following COVID-19 – with a focus on backing Queensland jobs.

The measures that the Premier announced today focus on building infrastructure for the future and accelerating construction projects to protect jobs now.

The strategy includes:

- A determination to maintain infrastructure investment at more than \$50 billion over the next four years;
- A \$400 million Accelerated Works Program to deliver new road, bridge and pavement sealing works across the state;
- A further \$200 million in 2020-21 for a Works for Queensland program to support jobs and fund productive building projects;
- An \$11.25 million expansion of the Household Resilience Program in cyclone affected areas;
- \$50 million for tourism infrastructure and more funding towards a domestic tourism campaign;
- Redirecting \$50 million of industry attraction funding under the Making it for Queensland initiative to continue to expand manufacturing capacity for PPE, hand sanitiser and medical supplies to respond to COVID-19; and
- A \$10 million support package to support international students and safeguard Queensland's global education brand.

Building on the \$1 billion of job supporting business loans already announced, the Premier also committed to additional support for small business. An extra \$100 million is available to support small businesses including Small Business Adaptation Grants of up to \$10,000 to support businesses through the pandemic.

The package also includes several initiatives to enable growth in the energy sector and in skilling for the future:

- \$20 million for free online training which includes training in safety and hygiene standards to keep COVID-19 contained;
- A further \$14.8 million to support project development of the CopperString 2.0 project that will connect the North West Minerals Province with the national electricity market; and
- \$20 million towards construction of a Queensland Apprenticeships Centre in renewable hydrogen at Beenleigh.



The strategy will also provide \$200 million in funding to assist local governments in delivering projects in their communities.

The Premier said the package of measures built on \$6 billion in support already committed to manage the health response, support Queensland businesses and families and protect local jobs.

Premier Palaszczuk also announced the establishment of the Queensland Industry Recovery Panel to ensure ongoing direct engagement with industry peak bodies.

2020-21 Queensland Budget Timetable

Queensland Treasurer Cameron Dick has also announced that the Palaszczuk Government will publish a COVID-19 Fiscal and Economic Review (C19-FER) in September this year.

The COVID-19 Fiscal and Economic Review (C19-FER) will be produced by the Queensland Treasury to the same standards used for the annual Mid-Year Fiscal and Economic Review (MYFER).

The full media statement from Premier Anastacia Palaszczuk on the Economic Response Strategy is available [here](#).

More information on the \$50 million funding commitment to back essential medical supplies for Queensland is available [here](#).

More information on the \$50 million funding commitment to boost Queensland tourism is available [here](#).

More information on the \$100 million in small business grants and training is available [here](#).

More information on the Palaszczuk Government's \$200 million local government assistance funding is available [here](#).

More information on the \$400 million road stimulus package is available [here](#).

More information on the further \$14.8 million to support project development of the CopperString 2.0 project is available [here](#).

More information on the 2020-21 Queensland Budget timetable is available [here](#).

Further Information

For further information, contact your Hawker Britton consultant: [Eamonn Fitzpatrick](#), Queensland Director on +61 401 719 488 or [Harrison Thompson](#), Policy and Business Analyst