

Victorian Small Business Retail Review: Regulation and Red-Tape August 2016

The Victorian Minister for Small Business, Innovation and Trade the Hon Philip Dalidakis MLC has announced the Government will conduct a review (the Retail Review) in order to remove red-tape for small retail businesses and create jobs for Victorians.

The Retail Review will focus on State and local regulators that are under the Victorian Government's control.

The Government will consult with small retail businesses and advisors to small business owners such as industry associations, lawyers, consultants, bookkeepers, accountants and large retail franchises.

The Retail Review is seeking feedback on the following:

- Which specific regulations or requirements have been an issue when establishing a business? What government bodies are responsible?
- How have these regulations impacted on business operation
- In what area(s) of Victoria does the issue occur? For example, rural, regional or metropolitan.
- Suggestions to address the challenges faced when establishing a business and how these changes could improve business operations.

Following consultation with key stakeholders, the Victorian Government will develop a package of proposed changes to regulations and how these regulations are administered.

The reforms identified by the Retail Review will be published in an Action Statement in mid-2017. Public consultation will also be sought on the draft Action Statement.

Relevant portfolios of the Victorian Government will be responsible for implementing regulation reforms as the final step of the Retail Review process.

In addition to the review, the Victorian Government has also established a new Small Business Ministerial Council and Multicultural Business Ministerial Council, which are providing Government with direct feedback and advice from the small business community.

Retail is the highest-contributing industry to Victorian employment and the fourth-highest contributor to Victoria's economy.

Victorian Labor's 2014 Platform recognised, "Where opportunities are found to improve efficiency in either the public or private sectors, it is incumbent on government to seize those opportunities."

Submissions to the Retail Review: Issues Paper will close on 30 September 2016.



Further information

The Retail Review Media Release is available <u>here.</u>

The Review of Regulation Impacting Small Business Retailers Issues Paper is available here.

The Small Business Retail Regulation Review is located here.