

## Federal Labor: 10 Year Economic Plan Election Policy June 2016

On 8 June 2016, Federal Labor released its 10-year economic plan. The announcement indicated a Federal Labor Government will support the transition of the Australian economy and identify opportunities to make investments that will drive innovation and more local jobs in advanced manufacturing, renewable energy and services.

The economic plan indicates a Federal Labor Government will build a strong education system by investing in schools, TAFE and universities.

The plan also outlines that a Federal Labor Government will invest in infrastructure such as roads, rail and a first-rate National Broadband Network.

The plan highlights the uncertainty which surrounds a changing labour market – with the decline of the mining investment boom, climate change and the impact of technology.

The economic plan released by Labor outlines six key areas which address the challenges of the changing market and seek to drive productivity by:

1. Investing in people – A Federal Labor Government will improve the quality of education and training, to ensure Australians are prepared for jobs of the future that meet market demands.
2. Building Australia – A Federal Labor Government will invest in roads, rail and the NBN in order to create jobs and improve the liveability of Australia's cities and regions.
3. Driving investment in renewables and new industry – A Federal Labor Government will focus on creating jobs in manufacturing and attracting investment in renewables.
4. Supporting innovation and startups – A Federal Labor Government will provide tax relief and support for startups in order to create jobs and drive innovation.
5. Helping small business – A Federal Labor Government will deliver tax cuts to small businesses and provide support when competing in the marketplace.
6. Budget repair that's fair – A Federal Labor Government will support middle and working class families by providing targeted tax concessions. A Federal Labor Government will also encourage greater female participation in the workforce.

### Further information:

Federal Labor's 10-year economic plan is available [here](#).



Hawker Britton's Occasional Paper on Federal Labor's Climate Change Policy is available [here](#).

Hawker Britton's Occasional Paper on Federal Labor's position on empowering Infrastructure Australia is available [here](#).

Hawker Britton's Occasional Paper on the Federal Budget Reply is available [here](#).